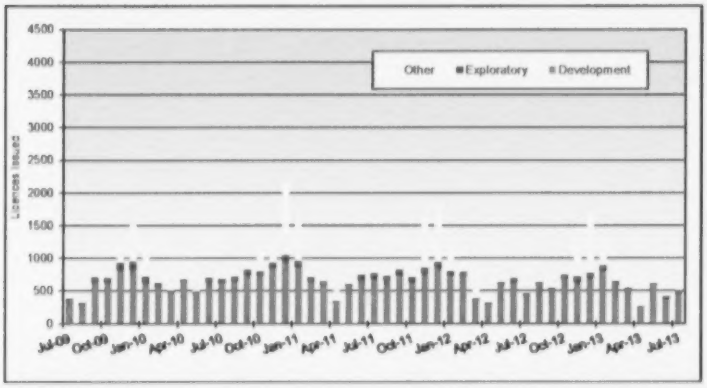
August 2013 Industry Activity Report

Monthly Well Licences



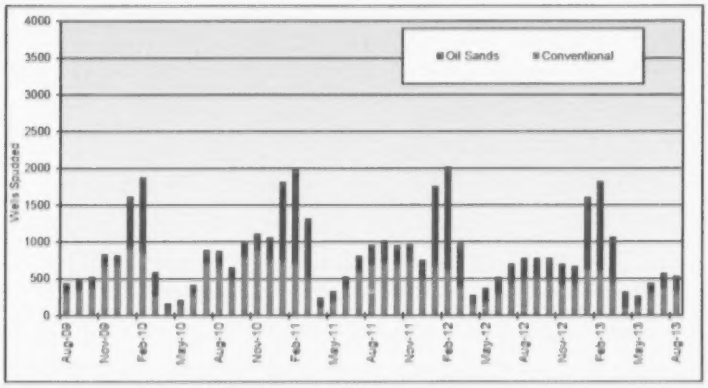
The Alberta Energy Resources Conservation Board issued 528 licences in July up 10% from July 2012.

New licence approvals for the first seven months of 2013 are 1% higher than the first seven months of 2012.

2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Development	821	591	525	265	587	380	459						3628
Exploration	74	66	26	14	33	55	58						326
NPW	35	28	9	2	9	15	11						109
NFW	5	2		1	1	1	1						11
DPT	11	24	12	7	15	18	19						106
Outpost	23	12	5	4	8	21	27						100
Exper. & Eval. Licences	355	276	26	89	38	16	11						811
Total	1250	933	577	368	658	451	528						4765

Source: Alberta Energy Regulator

Alberta Wells Spudded (estimates)



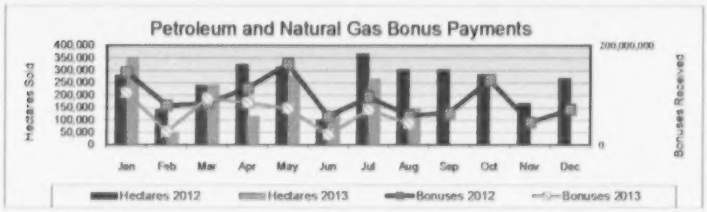
Operators spudded 539 wells in August, down 31% from August 2012 when there were 784 spuds listed.

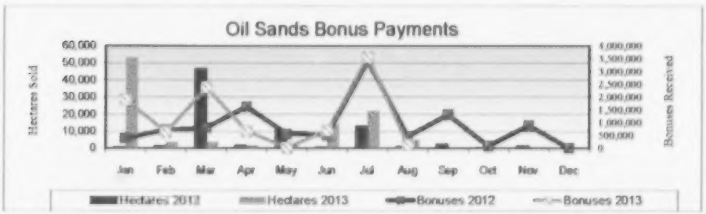
Over the first eight months, there were 10% fewer spuds than in 2012.

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2009	Conventional	1015	719	150	40	83	231	308	307	348	370	664	673	4,908
	Oil Sands	636	756	218	69	52	117	136	137	147	161	171	147	2,747
2010	Conventional	908	859	272	66	143	317	713	674	486	792	877	755	6,862
	Oil Sands	707	1019	321	97	73	104	178	204	165	212	236	310	3,626
2011	Conventional	748	696	530	120	179	359	592	696	707	685	733	484	6,529
	Oil Sands	1064	1305	788	121	155	166	220	270	310	270	238	270	5,177
2012	Conventional	670	629	382	146	181	281	445	499	506	491	425	430	5,085
	Oil Sands	1092	1392	598	130	193	237	256	285	278	290	281	240	5,272
2013	Conventional	633	619	446	102	134	298	378	329					2,939
	Oil Sands	979	1201	622	221	130	144	198	210					3,705

Source: Alberta Energy Regulator

Petroleum & Natural Gas & Oil Sands Land Sales





Crown land sales earned $43 million in August, with an average price of $281.56 per hectare.

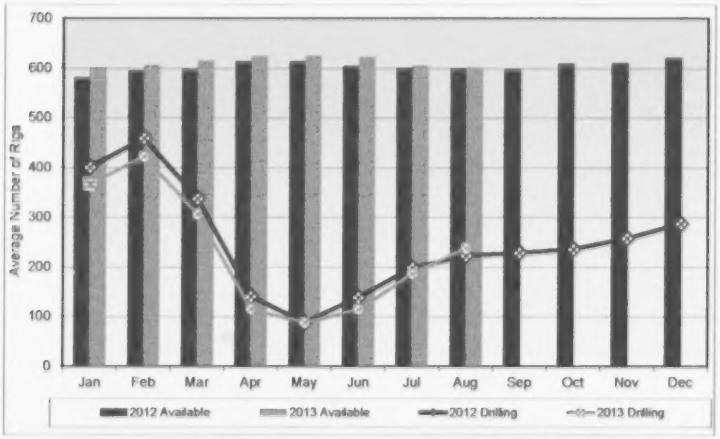
Thus far in 2013, average crown land prices were $314.81 per hectare, down from 2012 when the average crown price was $377.58 per hectare. Total revenue for the January-August period was $529 million, down 34% from last year's eight-month total of $807 million.

Petroleum and Natural Gas Rights	Aug-13	Aug-12	YTD 2013	YTD 2012
Bonuses	$42,955,437.94	$58,936,889.00	$518,857,413.51	$798,511,253.37
Hectares	148090.47	303308.33	1575431.78	2062529.04
Average Price per Hectare (Cdn$)	$290.06	$194.31	$329.34	$387.15

Oil Sands Rights	Aug-13	Aug-12	YTD 2013	YTD 2012
Bonuses	$128,547.20	$454,255.44	$10,008,928.74	$8,444,793.92
Hectares	4928.00	768.00	104510.32	74674.84
Average Price per Hectare (Cdn$)	$26.09	$591.48	$95.77	$113.09

Source: Alberta Energy

Alberta Rig Activity


Average Number of Rigs
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2012 Available
2013 Available
2012 Drilling
2013 Drilling

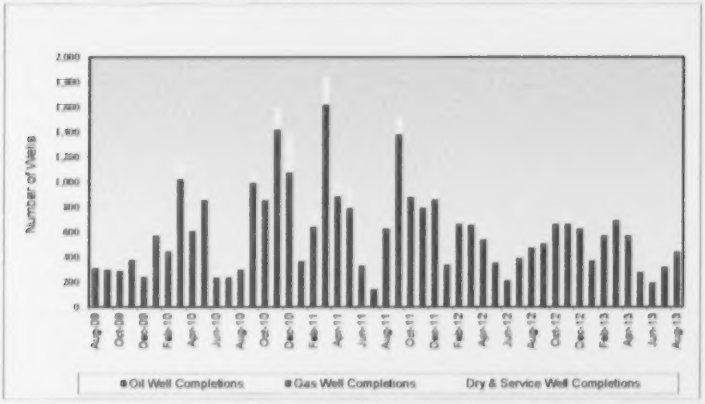
In August, Alberta oil and gas fields kept an average of 40% of the province's 601 available rigs at work, compared to 37% of the 599 available rigs working in August 2012.

The average number of rigs available for work during the January-August period was 612 (38% utilization), compared to 600 rigs for this period in 2012 (41% utilization).

August	Drilling	Down	Available	Rig Util. Aug-13	Rig Util. Aug-12
Alberta	239	363	601	40%	37%
Saskatchewan	69	63	132	52%	51%
British Columbia	43	21	64	67%	60%
Northwest Territories		1	1		
Manitoba	11	14	25	44%	59%
Canada	361	462	823	44%	42%

Source: Canadian Association of Oilwell Drilling Contractors

Alberta Well Completions



The 474 reported well completions in August decreased 12% from the 541 completions reported in August 2012.

Included in the eight month total of 3,996 well completions were 2,853 oil completions (no change from last year), and 589 gas well completions (down 28% from last year).

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2009	Oil Wells	156	116	321	111	71	36	79	101	146	132	169	121	1,559
	Gas Wells	606	899	979	342	187	143	178	217	155	160	212	127	4,205
	Dry & Service	96	120	230	73	81	42	49	61	54	35	63	35	939
2010	Oil Wells	253	144	397	198	400	126	131	168	357	402	999	676	4,251
	Gas Wells	324	308	632	418	462	117	110	135	638	461	847	403	4,855
	Dry & Service	62	79	141	6	51	41	26	43	59	46	169	294	1,017
2011	Oil Wells	226	353	650	419	602	209	105	451	1030	626	559	568	5,798
	Gas Wells	145	294	974	472	196	124	43	183	356	259	243	299	3,588
	Dry & Service	42	127	222	112	160	100	97	94	145	19	32	73	1,223
2012	Oil Wells	215	489	516	405	296	205	348	380	447	588	533	523	4,945
	Gas Wells	131	181	146	141	62	12	46	98	65	81	137	110	1,210
	Dry & Service	35	48	55	126	128	37	94	63	12	23	80	59	760
2013	Oil Wells	313	449	544	481	230	179	263	394					2,853
	Gas Wells	59	124	149	91	47	14	59	46					589
	Dry & Service	9	67	119	129	66	79	51	34					554

Source: Daily Oil Bulletin, Nickle's Energy, Information, and Technology
For further information, visit www.nickles.com